

## I HAVE A FINANCIAL AID OFFER. NOW, WHAT??

**Congratulations!! Your financial aid offer for the 2023-24 academic year is available on Self-Service.**

- Register for classes if you haven't already done so.
- **You do not need to do anything on the payment deadline date.** The actual financial aid funds are not applied to your charges until after your attendance is verified.
- **Remember to drop your classes if you decide not to attend.** You must drop the classes yourself via [Web Advisor](#). You now have a valid financial aid offer in place. Therefore, you will not be dropped automatically for nonpayment.
- All Wake Tech students must review and either accept or reject the Financial Aid Terms and Conditions. If you are unsure if you completed it, log into Self-Service and check for any incomplete documents.
- **If you choose to reject the Terms and Conditions, you will not have access to your funds to charge in the bookstore.**

### Books

- You will need a Wake Tech ID to purchase books using your financial aid in the campus bookstore
- Bookstore purchases are allowed as follows:

|             |  |
|-------------|--|
| Fall 2023   | 16 Week and 1 <sup>st</sup> 8-week sessions<br>August 04, 2023- August 31, 2023<br><br>2 <sup>nd</sup> 8-week session<br>October 02, 2023 – October 16, 2023   |
| Spring 2024 | 16 week and 1 <sup>st</sup> 8-week sessions<br><br>ONLINE ONLY – December 28-30<br>Online & In store – January 02, 2024 – January 31, 2024<br><br>2 <sup>nd</sup> 8-week session<br>March 01, 2024- March 11, 2024 |
| Summer 2024 | TBA  |

### Loan Information

- All loans must be disbursed in two payments. For instance, if you accept a loan for both fall and spring, one disbursement will be in the fall and one in spring. If you accept a loan for only fall, only spring, or any single term, such as an 8-week session, you will receive two disbursements within that term. The 2<sup>nd</sup> disbursement is released when you have completed 50% of the loan period.
- **All first time Wake Tech loan borrowers** must complete the following at <https://studentloans.gov>:
  - Online Entrance Loan Counseling
  - Master Promissory Note
- **You must be actively enrolled in 6 credit hours when any portion of a loan is disbursed.**

## Disbursement Information

Our school delivers your refund with BankMobile Disbursements, a technology solution, powered by BMTX, Inc. Visit this link for more information.

<https://bankmobiledisbursements.com/refundchoices/>.

To view our contract, click here:

<https://www.vibeaccount.com/swc/doc/landing/hen9jjkb5b9y45y52a5m>

Funds will be released to BankMobile Disbursements according to the schedule below.

- The ACTUAL Date that you will receive your refund is based on your designated refund preference:
- ELECTRONIC DEPOSIT TO ANOTHER ACCOUNT: Money is transferred to another account the same business day. BankMobile Disbursements receives funds from your school. Typically, it takes 102 business days for the receiving bank to credit the money to your account.
- ELECTRONIC DEPOSIT TO A BANKMOBILE VIBE ACCOUNT: If you open a BankMobile Vibe account (upon identity verification), money is deposited the same business day BankMobile Disbursements receives funds from your school.
- If you do not activate your refund preference, your funds may be delayed up to two weeks.
- Please understand that if you submitted your paperwork after the semester priority deadline, your file may not be processed by the first refund distribution date of the semester
- Refund dates are posted on the Financial Aid Website-  
<https://www.waketech.edu/financial-aid/awards-refunds>

**REFUND DATES ARE SUBJECT TO CHANGE**